

STONY LAKE PROPERTY OWNERS ASSOCIATION BY LAWS

Article I – The name of this organization is The Stony Lake Property Owners Association.

Article II – The purpose of this Association is to protect and promote the social interests and quality of life of the Stony Lake property owners, and of the local community.

Article III – The officers of this Association shall be: President, Vice President, Secretary, Treasurer and a minimum of (3) Trustees. One (1) trustee is recommended to be the immediate past President. These seven (7) or more officers shall constitute the Board.* Officers must be members of the Association. Officers and trustees shall not receive compensation. Vacancies on the Board may be filled by the remaining Board members until the next annual meeting. The President shall appoint a Nominating Committee as needed, to replace officers and trustees. The Committee will include the Vice President as Chairman and one Trustee. An officer or member of the Board may be removed, with cause, at a meeting expressly called for that purpose, by a 2/3 vote of the Board of Directors.

Article IV – Officers and Trustees shall be elected for a term of two (2) years. Terms begin with the September Board meeting in the year members are elected, and run through the next two summers, ending at the September Board meeting.**

Article V – All persons owning property on Stony Lake or the channel connecting it to Lake Michigan, or within one-half mile of Stony Lake or the channel shall be eligible for membership in this Association. A dues paying member is one who has paid dues for the current fiscal year. The fiscal year is defined as January 1 to December 31.***

Article VI – The annual meeting of the Association shall be held on the third Saturday of July, or at the discretion of the Board (NOTE: at the 2015 Annual Meeting a motion was passed to try moving the meeting date to the first Saturday in August for two years). Special meetings of the Association may be called, as required, by the Board, between Memorial Day weekend and Labor Day weekend. One dues-paying member of each household shall be eligible to vote at all meetings of the membership. A simple majority of the members attending any membership meeting shall constitute a quorum. Notice of the date of the annual meeting be sent to the members at least four (4) weeks prior to the meeting. Votes of members who have yet to pay their annual due will not be counted.

The election of officers shall be held at the annual meeting. Members who have paid their annual dues can bring proposals before the full membership for action at the annual meeting by submitting their proposals in writing to the Secretary prior to the meeting.

Members who have paid their annual dues can address the Board at one of their meetings by requesting to attend the Board meeting at least one week prior to the meeting.

At the Annual Meeting the Finance Committee shall present a statement of expenses and income from the previous summer, a projected summary from the current summer, and a proposed budget for the upcoming summer.**

Article VII – The Powers of the Board are: (1) To carry out any policy which the Association may vote for at a general meeting. (2) To expend the funds of the Association, which are in the hands of the Treasurer, according to a budget passed by a majority vote at the Annual Meeting, or other called meeting of the Association. In addition, the Board may expend a total of not more than \$1100 annually

for purposes beyond the approved budget requiring attention between meetings.** (3) To call special meetings of the Association. (4) The Board may appoint standing and ad hoc committees as needed.

A quorum of the Board is four (4) members. If an increase in the amount of the annual dues is required, the Executive Board shall recommend to the membership the amount of the change and have that recommendation voted on at the next annual meeting.

Article VIII – These By-Laws can be amended by a simple majority of the votes cast at a general meeting. The Board shall review the by-laws every 2 years. Changes to the bylaws shall be posted to the website and on the bulletin board.

Article IX – Conflict of interest. The Board members shall avoid any activity that conflicts with their duty to act strictly in the interest of the SLPOA, the citizens of Oceana County, and members of the Association whom they serve. Activity prohibited by this policy includes, but is not limited to, the following: (A.) No Board member or Related Person shall own a material interest in any business entity doing business with the Association unless the business is performed pursuant to a contract awarded with public competition to the lowest and best bidder. In this event, competitive bidding will be undertaken regardless of the dollar amount of the contract. Any Board member with such an interest in a contract under competitive bid shall disqualify and disassociate him or her self with any consideration or activity concerning the award of such contract, and shall disclose his or her interest to the Board President prior to the consideration of the bid. (B.) No Board member shall solicit or accept a gift from any person or business entity doing business with the Association, under circumstances from which it could be reasonably inferred that the gift was intended to influence the Board member in the performance of his or her duties or as a reward for his or her official action. (C.) No Board member shall use confidential information derived by virtue of his position for his or her private gain or advantage. (D.) No Board member shall disclose confidential information derived by virtue of his or her position to any person to whom she or he would not regularly communicate the information in the performance of her or his official duties. (E.) No Board member shall use or attempt to use her or his official position or perform her or his official duties to secure privileges or benefits not ordinarily available to members of the public or to secure exemptions from code enforcement requirements for her or him self. (F.) No Board member shall use equipment, supplies, or facilities of the Association for personal use. (G.) No Board member shall seek to circumvent the provisions of this section by seeking benefits for a Related Person by engaging in activities prohibited by this section.

***Revised July 2016 Annual Meeting. **Revised at July 2014 Annual Meeting.

*Revised at July 2013 annual meeting.

Revised July, 2010. Members of the Committee: Cindy McKinnon, Dave Zoller, Mary Flanery, Linda Kozminski, Jeff Larmore. Approved at the Annual Meeting July 17, 2010.